

**ORIENTAL BIRD CLUB**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**YEAR ENDED 31 DECEMBER 2014**

**Oriental Bird Club, P.O. Box 324, Bedford MK42 OWG, UK**  
**Registered Charity in England and Wales No. 297242**

**ORIENTAL BIRD CLUB**  
**REPORT OF THE TRUSTEES FOR THE**  
**YEAR ENDED 31 DECEMBER 2014**

**Reference and administrative details**

Name of Charity: Oriental Bird Club (OBC)  
Charity Number: 297242  
Principal Office: Raptor Ridge, Turnberry, Heads Nook, Brampton, Cumbria CA8 9DN  
Mailing Address: P.O. Box 324, Bedford MK42 OWG, United Kingdom  
e-mail: mail@orientalbirdclub.org  
Website: www.orientalbirdclub.org

Principal UK bankers: Lloyds Bank plc                      CAF Bank Limited  
3 King Street                                  25 Kings Hill Avenue  
Saffron Walden                                West Malling  
Essex    Kent  
CB10 1HF                                        ME19 4JQ

Independent examiner: Frances Clark FCA CTA  
Keswick Accountants  
Appleside  
4 Leonard Street  
Keswick  
Cumbria  
CA12 4EJ

**Trustees**

The trustees (members of the Club Council) serving during the year and since the year end were as follows:

David Buckingham	Chairman, Conservation Committee	
Mike Edgecombe	Chairman	
Chris Gooddie	Promotions	(appointed 22 November 2014)
John Gregory		
Colin Humpage	Treasurer	
Tim Loseby	Art & Photographic Editor	
Simon Roddis	Publications Committee	
Tony Sawbridge	Sales	
Graeme Spinks	Assistant Treasurer	
Brian Sykes	Chairman, Publications Committee	
Margaret Sykes	Membership Secretary	
Jo Thomas	Secretary	
Richard Thomas	Internet	

## Structure, Governance and Management

The Oriental Bird Club (OBC) is a charity registered with the UK Charity Commission (no. 297242). It was formed with an agreed constitution in 1985. Membership of the Club is open to all, subject to payment of the appropriate subscription, currently £15.00 per annum for ordinary membership.

A Council, who constitute the trustees of the charity, is elected annually from among the members to manage the affairs of the Club. The Club Council at 27 June 2015 was elected at the last Annual General Meeting (AGM), held on 22 November 2014. The Club Constitution, revised in 2001, specifies that the Club should have a minimum of ten Council members and requires them to stand for election each year and each Executive Officer of Council (Chairman, Secretary and Treasurer) to relinquish that office after five years. No person without a specific role can serve on Council for more than two consecutive years, unless appointed to a specific role by Council.

Council meets four times each year and is responsible for making all decisions in relation to the Club's ongoing activities. Council is supported in its decision making by two sub-committees, the Publications Committee and the Conservation Committee. The Publications Committee comprises Council members and other individuals involved with the compilation, editing and production of the Club's publications *Forktail* and *BirdingASIA*. Council approves the size and content of each issue, based on recommendations from the Publications Committee, and approves a budget based on a written quotation.

The Conservation Committee comprises individuals with experience in the assessment and funding of conservation and conservation awareness projects and is chaired by a Council member. It assesses applications for Conservation Fund and Bertram Smythies Memorial Fund conservation project awards against an agreed set of criteria designed to measure their conservation value. Applications that satisfy the criteria are recommended for approval by Council. The OBC is fortunate to have a network of Country Representatives and, where relevant, their advice is sought on grant applications.

Trustees are nominated by members and put forward for election by the membership at the next AGM. Where prospective trustees are nominated early in the calendar year they may be co-opted onto Council until formally elected at the next AGM. Often such co-opted Council members are initially given no specific role and this period serves as an induction period. Additional training is provided on the responsibilities of trustees, the structure, governance and management of the Club and its recent financial performance.

## Risk Assessment

Council examines the main risks that the Club faces on a regular basis and has developed systems to monitor and control these risks to mitigate any impact that they may have on the Club in the future.

## Objectives and Activities

The object for which the Club has been established is to promote an interest in Oriental birds and their conservation for the benefit of the public. In furtherance of this object, the Club:

- (a) acts as a forum for persons interested in Oriental birds by holding regular meetings, providing an information service and publishing a bulletin keeping members informed of current developments in Oriental ornithology.
- (b) collates and makes available for public use material on Oriental birds and publishes a journal by the name of *Forktail*.
- (c) works with and promotes the activities of other non-profit making organisations with similar aims within the region and any non-profit making international conservation bodies concerned with Oriental birds.
- (d) encourages members to carry out conservation-orientated research on Oriental birds and their habitats.

The Club concentrates on the birds of the Oriental faunal region, with the addition of the areas to the north and east, embracing northern China, Mongolia, the Russian Far East, Japan and Korea. It also maintains an interest in those areas adjacent to this expanded Oriental Region.

The Club publishes two issues of its bulletin, *BirdingASIA*, in June and December each year, plus one issue of its journal *Forktail* each year. Members of the Club receive these publications. In addition, the Club holds meetings, attends other birdwatching related events, most importantly the British Birdfair at Rutland Water, and operates a website in order to promote itself and its objectives.

The conservation-related activities of the Club are operated through two restricted funds, the Conservation Fund and the Spoon-billed Sandpiper Fund, plus a designated fund, the Bertram Smythies Memorial Fund (Smythies Fund). The Conservation Fund makes grants of between £1,000 and £2,000 for projects involving the conservation of threatened bird species and conservation awareness projects. This includes the OBC-WildWings Conservation Award and the AEC Conservation Award. It continues to be the Club's policy to fund work carried out by Oriental nationals, wherever possible.

The Bertram Smythies Memorial Fund was set up in 1999, following the bequest of a share in the estate of the late Bertram Smythies. The use of this bequest is governed by a Statement of Aims and funding is targeted primarily on conservation orientated projects. These are larger projects than are supported by the Conservation Fund, often with a more pro-active involvement from one or more Council members and using the *Red Data Book: Threatened Birds of Asia* as a guide to species prioritisation. Other projects, including the publication of material on Oriental Birds, are undertaken when they clearly fit the Club's charitable objectives.

Objectives for 2014 were set at the Council meeting held in early January 2014. The main objective was the recruitment and development of new volunteers, especially to support our Publications Committee. Good progress has been made and we were pleased to welcome Chris Gooddie as a new Council member and he has reinvigorated our promotional activities, raising the OBC's profile in the UK, which is beginning to yield both new members and volunteers. We also prioritised as an objective a review of our network of Country Representatives and their role in developing the membership potential in each country. Progress has been made but it will take some time to make the changes we envisage. Finally, we held a successful 30th Anniversary event at the Natural History Museum in November and this is described below.

The OBC is run on an entirely voluntary basis by Council members and other members who take on specific non-Council tasks, for example our Country Representatives and the members of the Conservation Committee. It would be very difficult to quantify the cost of the work on a paid basis and so no estimate has been given. The Club is very grateful to all those who freely give up their time in running the Club's affairs.

In setting our objectives and planning our activities Council has given careful consideration to the Charity Commission's general guidance on public benefit. Council always ensures that the activities we undertake are in line with our charitable objectives. To maximise the public benefit from our activities the Club sets lower subscription rates and operates an Honorary Membership Scheme to encourage membership and participation from within the Oriental region. Papers from past issues of the Club's journal *Forktail* have been made freely available online. Finally, when considering applications for grants from the Club's Conservation Fund or developing projects for the Smythies Fund, Council prioritises those projects with high conservation value, as described above, and which involve Oriental nationals in order to build capacity within the region.

### **Achievements and performance**

Membership of the Club at 31 December 2014 was 2,057 (2013- 2,102) worldwide. This represents a 2% decrease in membership versus 2013 and this followed a 1% decline last year. No single country or region was responsible for the decrease. Maintaining and growing the Club's membership is proving challenging, despite the efforts of Council and our volunteers around the world. Several new initiatives have been launched in recent months to raise the profile of the Club amongst the UK birding community and in particular amongst young birders. In addition, there continues to be potential for membership growth in Asian Countries as living standards increase and once again the Club had representatives at the Bangkok Birdfair in Thailand in November 2014 as well as the Fifth Asian Bird Fair in Langkawi, Malaysia later the same month. We are continuing to invest in *BirdingASIA*, the success of which has been one of the main reasons that we have been able to maintain our membership above 2,000.

Subscription income decreased by 3% year-on-year, a result of the decrease in membership. The value of Gift Aid tax refunds from UK subscriptions totalled £2,206 and continued to be a vital additional income source. Approximately 70% of our 764 UK members have now signed Gift Aid declarations. Once again, we are grateful for the efforts by our Country Representatives in promoting the Club and helping us to maintain our diverse membership base.

The membership at 31 December 2014 included 172 (2013- 168) Honorary Members, funded from contributions to the Honorary Membership Scheme. The continued generous support of our Business Supporters and Supporting Members raised £1,840 (2013- £1,902) in donations and has enabled the number of Honorary Members to be maintained. The Honorary Membership Fund showed a surplus for the year of £120 (2013- £222).

The Club was grateful to receive donations towards the Conservation Fund during the year from eight Corporate Sponsors- AEC, Birding Ecotours, BirdtourASIA, Birdquest, Limosa, Rockjumper, Sunbird and WildWings, totalling £5,000 (2013- £2,000). The Club also received donations from many members totalling £4,619 (2013- £9,496). This total was boosted by £333 (2013- £1,256) in Gift Aid. The Grand Prize Draw, plus a raffle held at the AGM, raised a net total of £2,340 (2013- £2,277) and Chris Gooddie won the second prize of £500 for the Club in the *Bird Brain of Britain* competition held at the British Birdfair in August 2014. Finally, Jespar Hornskov's fundraising tour to Quinghai & Tibet, China raised £1,850 for the Conservation Fund. Council would like to thank all of those who have made donations during the year. All of the above enabled £14,642 (2013- £15,409) to be made available to the Conservation Fund.

Council awarded eleven (2013- nine) conservation grants during the year. The £1,500 OBC- WildWings Award was made to Jyotendra Jyu Thakuri to make an avifaunal survey of a potential IBA, Khandabari-Num forest in east Nepal. In addition, AEC funded two projects; a survey by Kwanmok Kim into the nocturnal foraging behaviour of Eastern Curlews *Numenius madagascariensis* in the Yellow Sea and a study by Pavel Ktitorov into the Autumn migration of land & water birds along the central east coast of Sakhalin Island, Far East Russia. Full details of grants awarded and the results of the work done are given in *BirdingASIA*. The total sum awarded from the Conservation Fund in the year was £14,470 (2013- £14,587).

Council approved the transfer of £1,100 to the Conservation Fund from the Accumulated Fund (2013- £1,000), representing sums raised from the sales of T-shirts, leech socks and the Club's publications. After this transfer, and bank charges incurred in paying the grants, the Conservation Fund showed a surplus for the year of £1,109 (2013- £1,664).

In 2014 Council awarded funds to two projects from the Smythies Fund. Kirk Hart received £3,000 for a study of the factors affecting the relative abundance of nocturnal seabirds in South Korea and the implications for conservation and restoration. This grant was generously funded by AEC. In addition, Himalayan Nature were awarded a grant of £1,500 for the equipment and maintenance of Koshi Bird Observatory in Nepal.

Interest of £1,240 (2013- £3,892) was earned on the Smythies Fund balance. A surplus of £189 was generated from sales of Smythies Fund funded publication *Birds in Bhutan* by Peter Spierenburg. The fund showed a surplus for the year of £2,899 (2013- deficit of £12,770).

The Club published two issues of *BirdingASIA*, both 128 page issues. The December issue included an article on the rediscovery of Myanmar's Jerdon's Babbler *Chrysomma alirostre alirostre*, which received substantial media attention and publicity for both the Club and bird conservation in Asia. Publication costs of £10,957 were 10% higher than in 2013 as a result of additional investment in colour images. Contributions to the cost of *BirdingASIA* from advertising of £3,091 were similar to last year. *Forktail 30* was published in December 2014. It was a substantial 152 page issue, slightly smaller than the 168 page issue in 2013 and consequently the publication cost of £4,915 was 9% lower than last year.

On Saturday 22nd November the Club held its 30th Anniversary meeting and AGM. It was held at the Natural History Museum's Flett Theatre and was a joint meeting between the OBC, British Ornithologists' Club & NHM. The programme included Dr Pamela Rasmussen talking about new species and rediscoveries of Asian birds, Dr Debbie Pain, who provided an update on the efforts to save Spoon-billed Sandpiper and Chris Gooddie who asked "Is Bukit Barisan Selatan the best forest in Asia? 415 species can't be wrong...". After lunch Dr Stuart Marsden talked about the survival of Asia's large frugivorous birds inside and outside protected areas, Dr Robert Prÿs-Jones took us through the life and achievements of Allan Octavian Hume: the "Pope" of south Asian ornithology, whilst the meeting concluded with Dr Per Alström with a talk entitled "Warblers and larks: unexpected relationships and cryptic species". Given the superb venue and programme of speakers the day was a great success, our thanks to all those involved.

Council members and other volunteers attended the British Birdfair in August, manning the Club's stand and running fund-raising activities. Chris Gooddie was second in the *Bird Brain of Britain* quiz for the Club, continuing the successful run of wins in 2011 & 2013 and joint second place in 2012 that our representatives have delivered. The Club had a stand at the thirteenth Bangkok Birdfair in Thailand, manned by our representatives Pajaree Intravooth and Phil Round, whilst Brian & Margaret Sykes manned an OBC booth at the fifth Asian Bird Fair in Langkawi, Malaysia, supported by members Tom & Mary Reynolds.

The Club's new website continued to be developed following its launch in 2013, whilst the OBC image database is an increasingly valuable resource for our members, academics and anyone else interested in Oriental birds, thanks to Krysztof Kazmierczak and his small volunteer team. The image database is in need of further investment and development and one of our aims in 2015 will be to secure its long term future. We also have a growing presence on the new social media platforms with almost 7,000 members using the OBC Facebook page and over 1,250 followers on Twitter. Both have an increasingly important role in promoting the Club's activities and charitable objectives and help us reach new audiences.

Club sales have continued to provide a small but welcome source of funds in recent years, with the surplus generated transferred to the Conservation Fund. Sales of the Club's publications were £518, some 60% higher than in 2013. These sales are difficult to predict, or influence, and mainly come from new Club members. A further £170 was received from the Publishers Licencing Society (PLS), following last year's £2,173 receipt of historical royalties from the use of articles from *BirdingASIA* and *Forktail*. Sales of leech socks and T-shirts totalled £833 and were 22% lower than in 2013, but still generated a gross profit of £607 (2013- £748). Council will continue to review the opportunities to generate additional sales.

## Financial Review

The Statement of Financial Activities shows an overall surplus of £5,796 (2013- deficit of £7,233) for the year. The Accumulated Fund showed a surplus of £1,668 (2013- £3,555) for the year, after the transfer of £1,100 (2013- £1,000) to the Conservation Fund. The decrease in the Accumulated Fund surplus was mainly due to last year's one-off royalty receipt from the PLS. In addition, subscription income was 3% down and publication costs were 3% higher than 2013, whilst meeting costs were 60% higher, due to our 30th anniversary joint meeting. However, these increases were offset by a 12% reduction in postage costs, with savings made in international mailing costs. The Club's underlying finances continue to generate a surplus and there is no immediate need for an increase in subscription rates.

An exchange rate gain of £214 (2013- loss of £384) arose on the retranslation of the Club's overseas cash balances in the USA, India and Thailand to sterling at year-end. The majority of this gain arose on our Thai bank account, with smaller gains on the Indian and US accounts.

Bank interest of £1,869 was earned, most of which was on the maturity of a £160,000 one year fixed term deposit with Scottish Widows Bank paying a 1.00% interest rate. This was substantially less than the £4,780 received in 2013 following the maturity of a similar investment with Principality Building Society, paying an interest rate of 2.85%. Both deposits were invested through the Charities Aid Foundation (CAF) and represented the best available rates for short-term deposits. In September 2014 the Scottish Widows Bank deposit was renewed for a further year at the same interest rate. The balance of the funds were invested with CAF Bank Limited, this generated an average rate of interest of 0.1% during 2014 (2013- 0.1%). The Club's investment policy will continue to focus on low risk short-term deposits.

Under the provisions of the Charities Act 2011, due to the size of the Club, a full audit is not required. However, an independent examination is required under the Act and under the Club's constitution.

## Reserves policy

Following the guidance issued by the Charity Commission on "charities' reserves" the Club has established a policy towards reserves which has been approved by Council. The Club will aim to hold a level of reserves sufficient to fund its activities for one year, in order to ensure that the Club has sufficient resources to continue its activities through any temporary cash flow shortage or other unforeseen circumstances.

This entails holding sufficient Accumulated and Honorary Membership Fund reserves to finance two issues of *BirdingASIA* and one issue of the Club's journal *Forktail*, together with the associated distribution and administration costs. In addition, sufficient Conservation Fund reserves should be maintained to finance a typical annual level of conservation grant awards. The Bertram Smythies Memorial Fund is governed by a Statement of Aims which envisages the fund being gradually expended over a number of years in pursuit of the Club's charitable objectives, primarily on conservation-orientated projects. Where necessary, additional funds will be transferred to the Spoon-billed Sandpiper Fund in order to finance project expenditure and to match further fundraising. The accounts detail the reserves balance on each of the five funds at 31 December 2014.

## Future Plans

The Club has the following objectives for 2015:

- (a) secure funding to upgrade the Oriental Bird Images database and develop a network of volunteers to support the anticipated IT enhancements and review of images;
- (b) continue to recruit and develop new volunteers, especially to support the Publications Committee;
- (c) launch a bursary scheme for young birdwatchers to encourage their involvement in the Club.

Approved by Council on 27 June 2015 and signed on its behalf by:

**Mike Edgecombe**  
Chairman

**Colin Humpage FCA**  
Treasurer

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

Law applicable to charities in England and Wales requires Council, as trustees, to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees should follow best practice and:

- (i) select suitable accounting policies and then apply them consistently;
- (ii) make judgements and estimates that are reasonable and prudent;
- (iii) state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements, and;
- (iv) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to both ascertain the financial position of charity and ensure that the financial statements comply with applicable law, accounting standards and the Charities SORP. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## INDEPENDENT EXAMINER'S REPORT TO COUNCIL

I report on the accounts of the Oriental Bird Club for the year ended 31 December 2014, which are set out on pages 7 to 10. This report is made solely to the charity's members, as a body. My work has been undertaken so that I might state to the charity's members those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for my examination work, for this report, or for the opinions I have formed.

### **Respective responsibilities of trustees and examiner**

As described above, you are responsible as the charity's trustees for the preparation of the accounts. You consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

### **Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking of explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (i) which gives me reasonable cause to believe that, in any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act
 have not been met; or
- (ii) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Frances Clark FCA CTA**

Keswick, Cumbria

27 June 2015

**ORIENTAL BIRD CLUB**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**For the year ended 31 December 2014**

	Notes	Accumulated Fund £	Designated Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
<b>Incoming resources</b>						
<u>Voluntary income</u>						
Donations from members		-	3,000	6,459	9,459	16,458
Gift Aid tax refund		-	-	333	333	1,256
<u>Activities for generating funds</u>						
Sales of goods and sales commissions		833	-	-	833	1,063
Raffle income		-	-	2,576	2,576	2,647
Fundraising events		26	-	2,350	2,376	3,716
<u>Incoming resources from charitable activities</u>						
Subscriptions	1(b)	27,761	-	-	27,761	28,555
Gift Aid tax refund		2,206	-	-	2,206	2,157
Sales of publications and PLS income		688	-	-	688	2,498
Sales of <i>Birds in Bhutan</i>		-	298	-	298	450
Advertising income from <i>BirdingASIA</i>		3,091	-	-	3,091	3,207
Donations from Corporate Sponsors		-	3,000	5,000	8,000	2,000
<u>Investment income</u>						
Bank interest		629	1,240	-	1,869	4,780
<b>Total incoming resources</b>		<b>35,234</b>	<b>7,538</b>	<b>16,718</b>	<b>59,490</b>	<b>68,787</b>
<b>Resources expended</b>						
<u>Costs of generating funds</u>						
Cost of sales- goods		226	-	-	226	315
Raffle costs		-	-	236	236	370
Cost of fundraising events		-	-	-	-	54
<u>Expenditure on charitable objectives</u>						
Conservation Fund grants		-	-	14,470	14,470	14,587
Conservation project costs	2	-	4,500	-	4,500	24,998
Cost of production- <i>BirdingASIA</i>		10,957	-	-	10,957	10,001
Cost of production- <i>Forktail</i>		4,915	-	-	4,915	5,382
Cost of sales- <i>Birds in Bhutan</i>		-	58	-	58	49
<u>Support costs</u>						
Postage and mailing	3	14,512	51	-	14,563	16,618
Stationery and photocopy costs	3	112	-	-	112	187
Publicity and website costs	3	338	-	-	338	362
Meeting costs	3	1,740	-	-	1,740	1,064
Insurance	3	158	-	-	158	158
Independent examiner's fee	3	300	-	-	300	295
Bank charges and interest		1,142	30	163	1,335	1,196
Exchange differences	1(d)	(214)	-	-	(214)	384
<b>Total resources expended</b>		<b>34,186</b>	<b>4,639</b>	<b>14,869</b>	<b>53,694</b>	<b>76,020</b>
<b>Net incoming/ (outgoing) resources</b>		<b>1,048</b>	<b>2,899</b>	<b>1,849</b>	<b>5,796</b>	<b>(7,233)</b>
<b>Transfers between funds</b>						
Honorary subscriptions (2013-£1,680)		1,720	-	(1,720)	-	-
Conservation Fund transfer (2013- £1,000)		(1,100)	-	1,100	-	-
<b>Net movement in funds</b>		<b>1,668</b>	<b>2,899</b>	<b>1,229</b>	<b>5,796</b>	<b>(7,233)</b>

**ORIENTAL BIRD CLUB**  
**RECONCILIATION OF FUND BALANCES**

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**For the year ended 31 December 2014**

	<b>Accumulated Fund £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2014 £</b>	<b>Total 2013 £</b>
Fund balances brought forward	32,290	124,152	35,707	192,149	199,382
Net movement in funds	1,668	2,899	1,229	5,796	(7,233)
<b>Fund balances carried forward</b>	<b><u>33,958</u></b>	<b><u>127,051</u></b>	<b><u>36,936</u></b>	<b><u>197,945</u></b>	<b><u>192,149</u></b>

**BALANCE SHEET**

**At 31 December 2014**

	Notes	<b>Accumulated Fund £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2014 £</b>	<b>Total 2013 £</b>
<b>Current assets</b>						
Stocks	1(c)	246	-	-	246	262
Debtors		3,672	-	833	4,505	5,734
Cash - UK current account balances		5,856	-	-	5,856	1,579
- UK deposit account balances		55,269	130,551	38,503	224,323	218,915
- Overseas bank balances	1(d)	6,186	-	-	6,186	7,864
		<u>71,229</u>	<u>130,551</u>	<u>39,336</u>	<u>241,116</u>	<u>234,354</u>
<b>Creditors - amounts falling due within one year</b>						
Deferred income - prepaid subscriptions	1(b)	20,637	-	1,400	22,037	21,412
Creditor for production costs of <i>BirdingASIA</i>		5,385	-	-	5,385	4,971
Creditor for postage & other accruals		11,249	-	-	11,249	6,322
Conservation grants awarded but not yet paid		-	3,500	1,000	4,500	9,500
		<u>37,271</u>	<u>3,500</u>	<u>2,400</u>	<u>43,171</u>	<u>42,205</u>
<b>Net current assets</b>		<u>33,958</u>	<u>127,051</u>	<u>36,936</u>	<u>197,945</u>	<u>192,149</u>
<b>Total assets less current liabilities</b>		<b><u>33,958</u></b>	<b><u>127,051</u></b>	<b><u>36,936</u></b>	<b><u>197,945</u></b>	<b><u>192,149</u></b>
<b>Funds</b>						
Accumulated Fund		33,958	-	-	33,958	32,290
Bertram Smythies Memorial Fund	7(a)	-	127,051	-	127,051	124,152
Conservation Fund	7(b)	-	-	32,160	32,160	31,051
Honorary Membership Fund	7(c)	-	-	4,680	4,680	4,560
Spoon-billed Sandpiper Fund	7(d)	-	-	96	96	96
		<u>33,958</u>	<u>127,051</u>	<u>36,936</u>	<u>197,945</u>	<u>192,149</u>

Approved by Council on 27 June 2015 and signed on its behalf by:

**Mike Edgecombe**  
Chairman

**Colin Humpage FCA**  
Treasurer

For the year ended 31 December 2014

**1. Accounting Policies**(a) Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards and the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2005), issued in March 2005 and the exemptions for small charities contained in Appendix 5.

(b) Subscription income

Subscription income is credited to the Statement of Financial Activities in the period to which it relates. Subscriptions received in advance are carried forward as deferred income in the balance sheet under the heading of prepaid subscriptions.

(c) Stocks

Stocks of T-shirts, leech socks and other garments are valued at the lower of cost and net realisable value. No value is placed on the remaining stock of *Birds in Bhutan* or stocks of the Club's other publications.

(d) Exchange rates

Bank accounts have been opened in the Club's name in India, Thailand and the USA. In the balance sheet, the foreign currency bank balances have been translated into sterling at the exchange rate at the end of the year. Foreign currency receipts and payments have been converted into sterling at the average rate for the year.

(e) Incoming resources

Incoming resources are included from the point at which they become receivable.

(f) Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation. Expenditure on grants is recorded following unconditional approval by Council and communication to the grant recipient. Costs have been directly attributed to one of the functional categories in the Statement of Financial Activities.

**2. Conservation project costs**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Smythies Fund projects</b>		
South Korea Seabird project (Kirk Hart)	3,000	-
Koshi Bird Observatory, Nepal (Himalayan Nature)	1,500	-
Genetic testing of Baer's Pochard for conservation breeding (Wildfowl & Wetlands Trust)	-	9,200
Bangladesh estuarine habitats survey (Sayam Chowdhury)	-	9,000
Bharatpur <i>Juliflora</i> removal project (Life Line for Nature Society)	-	2,185
Reducing the trade in raptors in Indonesia (Waskito Kukuh WIBOWO)	-	1,573
Pocket Guide to the birds of Meghalaya (Anwaruddin Choudhury)	-	1,040
	<u>4,500</u>	<u>22,998</u>
<b>Spoon-billed Sandpiper Fund projects</b>		
Spoon-billed Sandpiper recovery programme (Wildfowl & Wetlands Trust)	-	2,000
	<u>4,500</u>	<u>24,998</u>

**3. Support costs**

Support costs have not been allocated to activity categories within the Statement of Financial Activities, however the table below provides such an allocation. The most significant costs are postage costs, the majority of which are incurred in mailing the Club's publications to members and have been allocated on an actual basis. Other costs have been allocated on an actual basis where possible, otherwise they have been apportioned on the basis of estimated usage.

	<b>Cost of generating funds</b>	<b>Charitable activities</b>	<b>Governance</b>	<b>Total 2014</b>	<b>Total 2013</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Postage and mailing	515	13,861	187	14,563	16,618
Stationery and photocopy costs	45	45	22	112	187
Publicity and website costs	168	157	13	338	362
Meeting costs	572	1,011	157	1,740	1,064
Insurance	95	47	16	158	158
Independent examiner's fee	-	-	300	300	295
	<u>1,395</u>	<u>15,121</u>	<u>695</u>	<u>17,211</u>	<u>18,684</u>

#### 4. Trustees

No remuneration was paid or payable out of OBC funds directly or indirectly to any Council member or to any person or persons known to be connected with them.

Three Council members have been reimbursed the cost of purchases made on behalf of the Club, principally in respect of postage, stationery and the cost of maintaining the Club's website. All of these sums represent the reimbursement of expenses at cost.

#### 5. Employees

The charity has no paid employees.

#### 6. Taxation

The Club has charitable objectives which are embodied in the constitution adopted by the members. The Club is a registered charity and, under present regulations, it has no liability to taxation.

#### 7. Designated and Restricted Funds

The Club has the following designated fund which has been set aside out of unrestricted funds by Council for specific purposes:

(a) Bertram Smythies Memorial Fund

This Fund, which arose as a result of a legacy from the estate of Bertram Smythies, will be used in furtherance of the Club's charitable objectives with conservation or conservation awareness projects the preferred purpose to which the funds, along with interest earned from their investment, will be directed. Conservation projects will be proactively developed by the Club with the *Red Data Book: Threatened Birds of Asia* used as a guide in prioritisation.

In addition, the Club has established the following restricted funds:

(b) Conservation Fund

The Conservation Fund was set up to provide awards to projects with high merit for conservation in the Orient. It is funded from donations to the Club, from both individual members and the Club's Corporate Sponsors, along with the net proceeds from raffles and other fundraising activities. Grants payable are recognised in the Statement of Financial Activities as soon as they have been approved by Council.

(c) Honorary Membership Fund

This Fund has been set up to provide honorary membership for nationals in the Orient who are not able to pay full subscriptions. It is funded from subscriptions from Supporting Members and Business Supporters.

(d) Spoon-billed Sandpiper Fund

This Fund was set up following the "Egg and Spoonie Race" held in Norfolk in May 2013 which raised funds for the Wildfowl & Wetlands Trust Spoon-billed Sandpiper conservation breeding programme. It is anticipated that further fundraising events will be held in future years to enable continued support of this project.

#### 8. Analysis of Fund balances

	At 1 January 2014 £	Incoming resources £	Resources expended £	Transfers £	31 December 2014 £
Accumulated Fund	32,290	35,234	(34,186)	620	33,958
Bertram Smythies Memorial Fund	124,152	7,538	(4,639)	-	127,051
Conservation Fund	31,051	14,878	(14,869)	1,100	32,160
Honorary Membership Fund	4,560	1,840	-	(1,720)	4,680
Spoon-billed Sandpiper Fund	96	-	-	-	96
	<u>192,149</u>	<u>59,490</u>	<u>(53,694)</u>	<u>-</u>	<u>197,945</u>